

NEWS RELEASE

August 7, 2019

DIRECTOR and CFO APPOINTMENT

For immediate release. Skychain Technologies Inc. (TSXV-SCT) announces that James Haft has resigned from the Board of Directors of Skychain effective immediately. The Company wishes to thank him for the integral part she played during last year and wishes his success in his current and future ventures.

The company is also pleased to announce the appointment of Tang Tang to its Board of Directors and Donald Gordon as CFO.

Mr. Tang has 8 plus years of experience working in marketing and in the financial services industry. Skychain's President and CEO Bill Zhang commented "We are very pleased to have Tang join our Board. Tang's financial and insurances service experiences will bring great value to Skychain."

Mr. Gordon has over 30 years experience in corporate finance and through his consulting company maintains financial reporting and compliance standards for a number of companies. Mr. Gordon brings a broad perspective to the CFO position to coordinate communication and corporate finance with financial reporting.

The Company continues to have 3 directors of which 2 are independent.

ON BEHALF OF THE BOARD OF DIRECTORS

"Bill Zhang"

President and CEO

About Skychain Technologies Inc. – Skychain is a Vancouver based company that provides Blockchain Infrastructure services and power solutions to its clients working within the disruptive Industry space. For further information about Skychain Technologies Inc please visit the Company's website at <u>skychaintechnology.com</u> or by contacting the Company directly at 604-646-9212 or by email at <u>info@skychaintechnology.com</u>.

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